

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD
INFORMATION IN RESPECT OF RATIOS FOR NON LIFE COMPANIES
FORM NL-30 ANALYTICAL RATIOS

Sl. No	Particulars	For the quarter ended March 2014	Up to Period ended March 2014	For the quarter ended March 2013	Up to Period ended March 2013
1	Gross Direct Premium growth Rate (%)	17.52%	12.66%	8.32%	15.17%
2	Gross Direct Premium to Net Worth ratio (Times)	0.47	0.47	0.48	0.48
3	Growth rate of Net Worth (%)	14.75%	14.75%	12.71%	12.71%
4	Net Retention Ratio (%)	80.64%	75.49%	68.45%	71.77%
5	Net Commission Ratio (%)	-5.94%	-5.89%	-6.31%	-6.63%
6	Expenses of Management to Gross Direct Premium Ratio (%)	12.23%	12.62%	14.46%	12.75%
7	Expenses of Management to Net Written Premium Ratio (%)	15.17%	16.72%	21.13%	17.76%
8	Net Incurred Claims to Net Earned Premium (%)	-20.00%	82.23%	211.17%	102.11%
9	Combined ratio (%)	-11.05%	92.85%	224.79%	113.01%
10	Technical Reserves to Net Premium Ratio (Times)	3.51	3.51	3.62	3.62
11	Underwriting Balance Ratio (%)	109.53%	6.82%	-122.35%	-12.56%
12	Operating Profit Ratio (%)	135.75%	36.26%	-95.29%	15.65%
13	Liquid assets to liabilities ratio (Liquid assets of the insurer divided by the policy holders' liabilities) (Times)	1.77	0.44	1.69	0.44
14	Net earnings ratio (%)	89.10%	36.65%	-29.42%	29.23%
15	Return on net worth (%)	13.00%	13.00%	10.04%	10.04%
16	Available Solvency to Required Solvency margin Ratio (Times)		11.02		9.64
17	NPA ratio				
	Investment:	0%	0%	0%	0%
	Factoring	100%	100%	100%	100%

Equity Holding Pattern for Non-life Insurers

1	(a) No of shares	110000000	110000000	100000000	100000000
2	(b) Percentage of shareholding (Indian/Foreign)	100%	100%	100%	100%
3	© % Government holding (in case of public sector Insurance companies)	100%	100%	100%	100%
4	(a) Basic and diluted EPS before extra ordinary items (net of tax expenses) for the period (not to be annualized)	34.73	34.73	25.86	25.86
5	(b) Basic and diluted EPS after extra ordinary items (net of tax expenses) for the period (not to be annualized)	34.73	34.73	25.86	25.86
6	(iv) Book value per share (Rs)		257.16		243.70

Ratios for the current year & previous year calculated as per IRDA's Master circular IRDA/F&I/CIR/F&A/231/10/2012 dated 5th October 2012 and corrigendum IRDA/F&A/CIR/FA/126/07/2013 issued dated 3rd July 2013 effective from FY 2013-14.